



Bowstring advises Re-Sourcing on its recapitalization by McNally Capital

Atlanta, GA – February 13, 2020 – Bowstring Advisors (“Bowstring”), a division of Citizens Capital Markets, served as the exclusive financial advisor to Re-Sourcing Holdings on its recapitalization by McNally Capital. Re-Sourcing Holdings is a leading provider of strategic staffing, consulting, and direct hire solutions through six premium brands: JW Michaels & Co., Compliance Risk Concepts, ExecuSource, Perennial Resources International, Partnership Employment, and Technology Navigators.

Founded in 2003 by William Lewis, Joe Kelly and their partners, Re-Sourcing has developed a leading platform in the staffing industry by leveraging a differentiated operating model to partner with best-in-breed owners and managers of businesses. Through organic growth and acquisition, Re-Sourcing has established itself as a leading competitor in multiple service lines, industry verticals, and geographic markets.

Joe Kelly, CEO of Re-Sourcing, said: “We were extremely pleased with the Bowstring team as they worked with us as true partners throughout the process. Their patience and intimate knowledge of the industry helped us find the right partner to support our growth plans and objectives. Partnering with McNally Capital will aid my partners and me in pursuit of our goal to build one of the fastest growing and most profitable companies in our industry.”

Alan Bugler, managing director with Citizens, said: “Joe Kelly, William Lewis and their partners have built an impressive platform in the human capital industry over the past 15+ years. Their experience in the industry and unique approach to partnership have enabled them to create an impressive business with sector specific subject matter experts. We were delighted to help Re-Sourcing partner with McNally Capital, who shares the company’s focus to continue building one of the fastest growing companies in the industry, through organic growth and acquisition. We look forward to witnessing the business’ continued growth and success.”

About Re-Sourcing

Re-Sourcing is a leading provider of strategic staffing, consulting, and direct hire solutions, focusing on Compliance, Legal, Information Technology, Finance & Accounting, and HR positions. The Company serves clients through six premium brands: JW Michaels & Co., Compliance Risk Concepts, ExecuSource, Perennial Resources International, Partnership Employment, and Technology Navigators. Founded in 2003, the company is headquartered in New York City with 15 offices in nine markets. Re-Sourcing’s differentiated operating partner model has enabled a strong focus on building direct relationships with clients to bolster retention and deepen understanding of client needs.



About McNally Capital

McNally Capital is a family owned private equity firm & merchant bank targeting thesis-driven investments in the U.S., specifically founder and management-owned companies.



Formed by the McNally family, who owned and operated Rand McNally & Company, McNally Capital is dedicated to upholding a 140+ year legacy as a family-owned and operated company. With an emphasis on partnership, we harness the financial, intellectual, and human capital of our family office ecosystem to build value for family office investors, management teams and operating companies. We maintain a private network of over 800 family offices with whom we collaborate to make and manage direct investments. Re-Sourcing is McNally Capital's 8th direct investment. For more information, please visit: www.mcnallycapital.com.



About Bowstring Advisors

Bowstring Advisors, a division of Citizens Capital Markets, Inc., is the next generation middle-market investment bank. We combine sector intelligence with a client-focused approach to realize our clients' true value. Citizens Capital Markets, Inc. is a member of FINRA and SIPC and is a registered broker-dealer. Please visit bowstringadvisors.com for more information about our firm, and follow us on [LinkedIn](#).



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