



Bowstring advises nextSource on its acquisition by members of the leadership team

Atlanta, GA – January 24, 2019 – Bowstring Advisors (“Bowstring”), formerly CHILDS Advisory Partners, served as the exclusive financial advisor to nextSource (or the “Company”), a leading provider of a contingent workforce solutions and a portfolio company of H.I.G. Capital and Prudential Capital Group, on its acquisition by members of the leadership team.

nextSource is a leading provider of workforce management solutions with a diverse client base, mainly in the United States. The Company is a turnkey solution provider addressing varying customer needs across the entire spectrum of contingent labor. nextSource provides organizations with integrated talent acquisition solutions, including Managed Services Programs (MSP), Employer of Record (EOR) Services, Services Procurement and Compliance Services. These services enable the acquisition and management of contractors, agnostic across staffing suppliers, talent communities, consulting firms and independent contractors. The new investment group will lead nextSource into the next stage of its growth, acting on a clear strategy to continue positive momentum into 2019 and beyond.

Catherine Candland, CEO of nextSource, commented, “We were very pleased with the guidance Bowstring Advisors provided to our leadership team. We found their industry expertise, investment guidance and market valuations critical to our process.”

Scott Rhodes, Managing Director at Bowstring and head of the Software practice, added, “We are pleased to have advised nextSource on both its sale to H.I.G. Capital and Prudential Capital Group in 2013 and now on this transaction. We are excited for Catherine Candland and her team to continue executing against their growth plan.”

About nextSource

Founded in 1998 and headquartered in NYC, nextSource is a premier provider of integrated, talent-acquisition solutions for the mid-market. nextSource’s managed services programs, employment of record services, compliance services and statement of work solutions advance the way the world connects with talent. For additional information, visit www.nextsource.com.



About H.I.G. Capital

H.I.G. Capital is a leading global private equity investment firm with \$30 billion of equity capital under management. The H.I.G. family of funds includes private equity, growth equity, real estate, lending and biohealth. H.I.G. aligns with committed management teams and entrepreneurs to help build businesses of significant value. Its team of over 350 investment professionals has substantial operating, consulting, technology and financial management experience, enabling meaningful contribution to portfolio companies. H.I.G. invests in companies throughout the U.S. and Europe and has offices across the U.S., Europe and South America. For additional information, visit www.higcapital.com.





About Prudential Capital Group

Prudential Capital Group is the private placement investment arm of PGIM, Inc., the global investment management business of Prudential Financial. Prudential Capital Group has been investing in private placements for over 75 years and manages a portfolio of more than \$81 billion of private placements and purchases up to \$13 billion annually in predominantly senior and subordinated debt and equity. For additional information, visit www.prudentialcapitalgroup.com.

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About Bowstring Advisors

Same trusted advisors. Brand new name. Bowstring Advisors, formerly CHILDS Advisory Partners, is the next generation middle-market investment bank. We combine sector intelligence with a client-focused approach to realize our clients' true value. Our clients are high-performing Healthcare Services, Human Capital Management, Industrial Services, IT & Professional Services and Software companies. Bowstring is one of the fastest growing M&A advisors in the U.S. Bowstring Advisors is a member of FINRA and SIPC and is a registered broker-dealer. Please visit bowstringadvisors.com for more information about our firm, and follow us on [LinkedIn](#).



Please contact us to learn more about working with the Bowstring team:

Scott Rhodes

Managing Director

404.461.4621

srhodes@bowstringadvisors.com

Dave Phillips

Managing Director

904.292.9305

dphillips@bowstringadvisors.com

Steve Carr

Vice President

404.461.4613

scarr@bowstringadvisors.com

Charlie Lockwood, CFA

Associate

404.461.4617

clockwood@bowstringadvisors.com