



Bowstring advises Acendre on its recapitalization with Strattam Capital

Atlanta, GA – January 15, 2019 – Bowstring Advisors (“Bowstring”), formerly CHILDS Advisory Partners, served as the exclusive financial advisor to Acendre, a leader in secure, cloud-based talent management software for regulated industry verticals, on its majority recapitalization with Strattam Capital (“Strattam”).

Acendre’s highly secure, configurable and interoperable talent management platform addresses the specialized needs of organizations in highly regulated industries including the federal government, healthcare, higher education and mining. The solution is FedRAMP certified and maintains specific capabilities for the federal government such as Title 5 hiring practice workflow. Over 200 organizations around the globe, including almost 100 federal agencies, leverage Acendre’s award-winning solution to recruit, engage, retain and develop their employees to improve workforce performance. Acendre processes more than one million applications annually and is used by 300,000 candidates every month. The investment by Strattam will provide Acendre with the resources required to accelerate growth in both the U.S. and Australia.

Mike Giuffrida, co-founder and CEO of Acendre commented, “We selected Bowstring due to its detailed approach to working with our team, as well as its intimate knowledge of our industry and competitive landscape. It was the perfect partner to help guide us into this exciting new phase of Acendre’s journey, and we appreciate their unwavering support and guidance.”

Scott Rhodes, Managing Director at Bowstring and head of the Software practice, added, “We are excited for Mike and his team at Acendre to join forces with Strattam Capital given its financial resources and deep software experience. Bowstring Advisors is pleased to have advised six clients in the software industry on their transactions in 2018.”

About Acendre

Acendre is a worldwide leader in secure cloud-based talent management software and empowers organizations to increase their workforce performance. The company’s innovative solutions provide data and insight that address the unique needs of organizations in regulated industries that require a high level of configurability to manage complex workflows and interoperability challenges. Acendre serves both public and private sectors, including government, education, healthcare, utilities and mining. For additional information, visit www.acendre.com.



About Strattam Capital

Strattam Capital is a private equity firm with an innovative and focused approach to scaling established business IT companies. Strattam’s alignment and engagement practices are designed to deliver a better future for their companies. Strattam has offices in Austin and San Francisco. For additional information, visit www.strattam.com.





About Bowstring Advisors

Same trusted advisors. Brand new name. Bowstring Advisors, formerly CHILDS Advisory Partners, is the next generation middle-market investment bank. We combine sector intelligence with a client-focused approach to realize our clients' true value. Our clients are high-performing Healthcare Services, Human Capital Management, Industrial Services, IT & Professional Services and Software companies. Bowstring is one of the fastest growing M&A advisors in the U.S. Bowstring Advisors is a member of FINRA and SIPC and is a registered broker-dealer. Please visit bowstringadvisors.com for more information about our firm, and follow us on [LinkedIn](#).



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