



Bowstring advises Mondo on its acquisition by Addison Group

Atlanta, GA – December 21, 2018 – Bowstring Advisors (“Bowstring”), formerly CHILDS Advisory Partners, served as the exclusive financial advisor to Mondo International, LLC (“Mondo”), a New York City-based professional staffing firm specializing in information technology and digital marketing, in its acquisition by Addison Group (“Addison”), a leading professional services firm held by Odyssey Investment Partners. Mondo was previously held by the Los Angeles-based private equity group Riordan, Lewis & Haden (“RLH”).

The acquisition complements Addison Group’s existing information technology business across the U.S., with the addition of a digital marketing vertical, putting Addison at the forefront of the ongoing digital transformation to deliver value to its customers. The transaction is aligned with Addison Group’s strategy to broaden its national service offerings through organic growth and the acquisition of flourishing, high-margin, specialized firms with strong client relationships and a complementary business approach.

Mondo’s geographic footprint and technology focus will allow Addison Group to strengthen its presence in ten locations across the country, while entering two new markets, Atlanta and Los Angeles. This increased market share, coupled with the addition of digital marketing, solidifies the organization’s status as a leader in the human capital market.

“We are thrilled to partner with such a well-established firm and look forward to the opportunity to accelerate our growth strategy,” said Tim Johnson, CEO of Mondo. “Addison Group’s aggressive growth pattern as well as its commitment to the success of its internal employees will certainly lay the groundwork for what will be a successful partnership and create additional opportunities for our employees to grow professionally.”

Chris Lewis, Co-Founder of RLH, commented, “We selected Bowstring Advisors for their industry-specific expertise and deep knowledge of the competitive landscape. That sector focus combined with Bowstring’s responsiveness and leadership in the negotiation process led to a successful outcome for management, Mondo’s founder and RLH.”

Alan Bugler, Managing Director at Bowstring Advisors, added, “Mondo is a high performing asset with a tremendous management team. We are excited to have found them a great partner in Addison as the combined business continues to grow.”

About Addison Group

A leading professional services firm, Addison Group delivers the talent and knowledge companies need to achieve and sustain business growth. Addison Group offers a full suite of consulting solutions, staffing and recruiting capabilities, and executive search services – specializing across multiple sectors, including information technology, finance and accounting, healthcare, human resources and administration. With a growing network of companies, dozens of offices across the United States and deep relationships in regional and local markets, Addison Group provides industry-leading expertise with a national reach and a localized touch. Since Addison’s first full year of operations the





company has grown significantly and been recognized for its best-in-class service. Based solely on client and candidate feedback, Addison has made the Inavero's Best of Staffing List for the past eight years. Addison Group was also named to Forbes' Best Professional Recruiting Firms in 2017 and 2018, a list compiled through Forbes' independent search in conjunction with analytics firm Statista. For additional information, visit www.addisongroup.com.

About Mondo

As a leading national staffing agency specializing exclusively in high-end, niche IT, Tech, and Digital Marketing talent, Mondo provides the talent companies need to scale, grow and innovate. Mondo helps solve the most challenging talent gaps at midsize to enterprise-level companies, along with recently VC-funded startups facing mass hiring challenges and organizations facing urgent hiring needs. With thousands of placements across a variety of industries and 10 offices nationwide, Mondo has access to the latest market insights, hiring trends and salary updates, made evident by their annual award-winning Salary Guide reports. Mondo was also named to Forbes' Best Professional Recruiting Firms in 2017 and 2018, a list compiled through Forbes' independent search in collaboration with analytics firm Statista. For additional information, visit www.mondo.com.



About Bowstring Advisors

Same trusted advisors. Brand new name. Bowstring Advisors, formerly CHILDS Advisory Partners, is the next generation middle-market investment bank. We combine sector intelligence with a client-focused approach to realize our clients' true value. Our clients are high-performing Healthcare Services, Human Capital Management, Industrial Services, IT & Professional Services and Software companies. Bowstring is one of the fastest growing M&A advisors in the U.S. Bowstring Advisors is a member of FINRA and SIPC and is a registered broker-dealer. Please visit bowstringadvisors.com for more information about our firm, and follow us on [LinkedIn](#).



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