



Bowstring advises North American Roofing Services on its recapitalization with Silver Oak Services Partners

Atlanta, GA – November 29, 2018 – Bowstring Advisors (“Bowstring”), formerly CHILDS Advisory Partners, served as the exclusive financial advisor to North American Roofing Services (“NAR” or the “Company”), a leading commercial reroofing and maintenance services company, on its recapitalization with Silver Oak Services Partners (“Silver Oak”).

NAR provides comprehensive reroofing and maintenance services, including roof replacement, leak and repair services and preventative maintenance to clients nationwide. The Company focuses exclusively on large, low slope commercial and industrial roofs and is a trusted service partner for its national account client base. NAR has grown rapidly under the leadership of CEO Kelly Wade, and its differentiated client-first approach continues to resonate in the market.

Kelly Wade, CEO of NAR, commented, “The Bowstring team worked tirelessly to guide us through the sale process. The team was comprised of individually unique skill sets, together providing the perfect guidance. They were smart, unbelievably responsive, always brought relevant experience to each situation and had an empathetic understanding of the amount of work challenging myself and my team during the process. Their deep facility services expertise and team approach ultimately ensured the best outcome for our shareholders. We are extremely excited to partner with Silver Oak and I look forward to working with Bowstring again.”

Jason Wallace, Managing Director at Bowstring, added, “NAR is a market innovator with a compelling value proposition in the roofing industry. The Company is an attractive platform with a strong leader in Kelly to deliver future growth. We are excited for the partnership with Silver Oak and look forward to following NAR’s continued success.”

About North American Roofing Services

Founded in 1979 and headquartered in Tampa, FL, North American Roofing is a leading national facility services company providing comprehensive commercial roofing services to diverse end markets, customers and facilities. For additional information, visit www.narroofing.com.



Most Trusted. Most Respected.

About Silver Oak Services Partners

Headquartered in Evanston, IL, Silver Oak Services Partners LLC is a lower-middle market private equity firm focused on business, healthcare and consumer services companies. The Company typically invests in companies with EBITDA of \$4 million to \$20 million. For additional information, visit www.silveroaksp.com.



SILVER OAK
SERVICES PARTNERS



About Bowstring Advisors

Same trusted advisors. Brand new name. Bowstring Advisors, formerly CHILDS Advisory Partners, is the next generation middle-market investment bank. We combine sector intelligence with a client-focused approach to realize our clients' true value. Our clients are high-performing Healthcare Services, Human Capital Management, Industrial Services, IT & Professional Services and Software companies. Bowstring is one of the fastest growing M&A advisors in the U.S. Bowstring Advisors is a member of FINRA and SIPC and is a registered broker-dealer. Please visit bowstringadvisors.com for more information about our firm, and follow us on [LinkedIn](#).



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